

PUBLIC FINANCIAL HOLDINGS LIMITED

(the “Company”)

(Incorporated in Bermuda with limited liability)

SHAREHOLDERS’ COMMUNICATION POLICY

1. PRINCIPLES

- 1.1 The Company is committed to providing shareholders of the Company (the “Shareholders”) and other stakeholders (including potential investors) with ready, equal and timely access to balanced and understandable information about the Company.
- 1.2 The board of directors (the “Board”) of the Company should be responsible for:
- maintaining an on-going dialogue with Shareholders and encouraging them to communicate actively with the Company to establish a two-way relationship and communication between the Company and its Shareholders; and
 - establishing this Shareholders’ Communication Policy (or the “Policy”) and reviewing the Policy on a regular basis to ensure its effectiveness.

2. PURPOSE

- 2.1 This Policy aims to:
- promoting effective communication with the Shareholders and other stakeholders;
 - encouraging the Shareholders to engage actively with the Company; and
 - enabling the Shareholders to exercise their rights as shareholders effectively.

3. SOURCES OF COMMUNICATION

3.1 Corporate Communication/Actionable Corporate Communication

- 3.1.1 “Corporate Communication” as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”) refers to any document issued or to be issued by the Company for the information or action of holders of any of its securities, including but not limited to, (a) the directors’ report and annual accounts together with a copy of the auditor’s report and, where applicable, its summary financial report; (b) the interim report and, where applicable, its summary interim report; (c) a notice of meeting; (d) a listing document; (e) a circular; (f) an environmental, social and governance (“ESG”) report and (g) a proxy form.
- 3.1.2 “Actionable Corporate Communication” as defined under the Listing Rules refers to any corporate communication that seeks instructions from the Shareholders on how they wish to exercise their rights or make an election as the Shareholders.

- 3.1.3 The Corporate Communication of the Company will be published on the Stock Exchange's website (www.hkexnews.hk) and the Company's website (www.publicfinancial.com.hk) in a timely and consistent manner as required by the Listing Rules. Shareholders are advised to check the Stock Exchange and the Company's websites regularly for updates.
- 3.1.4 The Actionable Corporate Communication of the Company will be published on the Stock Exchange's website (www.hkexnews.hk) and the Company's website (www.publicfinancial.com.hk), and sent to the Shareholders individually and in electronic form, or if the Company does not have the functional electronic contact details of the Shareholders, in hard copy form. Shareholders may also request to receive the Actionable Corporate Communication in hardcopy.
- 3.1.5 Shareholders are encouraged to provide their functional electronic contact details to the Company in order to facilitate timely and effective communication.
- 3.1.6 Shareholders and non-registered holders of the Company's securities may at any time make a written request specifying the name, address and request to the Company's branch share registrar's address as mentioned in paragraph 3.5.1 for the printed copies of the Corporate Communication.
- 3.1.7 Corporate Communication and Actionable Corporate Communication will be provided to the Shareholders and non-registered holders of the Company's securities in plain language and in both English and Chinese versions or where permitted, in single language, in a timely and consistent manner as required by the Listing Rules.

3.2 Announcements and Other Documents pursuant to the Listing Rules

- 3.2.1 The Company shall publish announcements (on price sensitive information, corporate actions and transactions etc.) and other documents (e.g. Memorandum of Association and Bye-laws) on the Stock Exchange's website in a timely manner in accordance with the Listing Rules.

3.3 Corporate Website

- 3.3.1 The Company's website provides information on the Company, including the Shareholders' Communication Policy of the Company, and information on the Company's website will be updated on a regular basis.
- 3.3.2 A dedicated "Investor Relations" section in which the annual/interim financial reports, announcements, circulars and notices of the Company are posted as soon as practicable following their release to the Stock Exchange.
- 3.3.3 A dedicated "Corporate Social Responsibility" section in which the ESG reports of the Company are posted as soon as practicable following their release to the Stock Exchange.

3.4 Shareholders' Meetings

- 3.4.1 The annual general meeting and other general meetings of the Company are primary forum for communication by the Company with its Shareholders.
- 3.4.2 The notices of general meetings and the accompanying papers are provided by the Company to the Shareholders within a prescribed time prior to the meetings on the websites of the Company and the Stock Exchange so that the Shareholders could make decision on the resolution(s) proposed at general meetings in an informed manner.
- 3.4.3 Shareholders are encouraged to participate in general meetings or to appoint proxies to attend and vote at the meetings for and on their behalf if they are unable to attend the meetings.
- 3.4.4 Appropriate arrangements for the general meetings shall be in place to encourage Shareholders' participation.
- 3.4.5 The process of the Company's general meetings will be monitored and reviewed on a regular basis, and, if necessary, changes will be made to ensure that Shareholders' needs are best served.
- 3.4.6 In accordance with the relevant requirements of the Listing Rules and the Company's Memorandum of Association and Bye-laws, each of the resolutions set out in the notice of annual general meetings and other general meetings shall be voted on by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The chairman of a general meeting shall explain the procedures for voting by poll to Shareholders and answers any questions from Shareholders on voting by poll at such meeting.
- 3.4.7 For each substantially separate issue to be approved by Shareholders at a general meeting, a separate resolution shall be proposed by the chairman of that meeting. Unless the resolutions are interdependent and linked forming one significant proposal, "bundling" resolutions shall be avoided. If resolutions are required to be bundled, the Company shall explain the reasons and material implications in the notice of the meeting.
- 3.4.8 Shareholders who intend to nominate any proposed director and further understand the relevant procedures and processes shall refer to the "Procedures for Shareholders to Propose a Person for Election as a Director of the Company" under "Corporate Governance" section of the Company's website.
- 3.4.9 Chairman of the Board and other Board members, chairmen of board committees or their delegates, and external auditors shall attend annual general meetings to answer Shareholders' questions (if any).
- 3.4.10 The chairman of the independent board committee (if any) should also be available to answer questions at any general meeting to approve a connected transaction or any other transaction that is subject to independent shareholders' approval.

- 3.4.11 Voting results at the general meeting(s) shall be available on the Company's and the Stock Exchange's websites as soon as practicable before the trading session on the business day following the meeting(s).
- 3.4.12 The Company shall provide information on how Shareholders can convene a special general meeting and the procedures for putting forward proposals at Shareholders' meetings in the Corporate Governance Report included in the Company's annual report.
- 3.4.13 All general meetings (including an annual general meeting, any adjourned meeting or postponed meeting) may be held as a physical meeting in any part of the world and at one or more locations, as a hybrid meeting or as an electronic meeting by the Board's discretion. Shareholder or any proxy attending and participating the meeting either in person or by means of electronic facilities is deemed to be present at and shall be counted in the quorum and entitled to vote at the meeting.

3.5 Shareholders' Enquiries

In addition to Shareholders' meetings as described in section 3.4 where the Company maintains ongoing and regular dialogue with Shareholders, there are multiple avenues for Shareholders to communicate their views on matters affecting the Company and where the Company will solicit and get feedback from the Shareholders.

3.5.1 Enquiries about Shareholdings

Shareholders should direct their enquiries about their shareholdings to the Company's Hong Kong branch share registrar through the online holding enquiry service at www.tricoris.com or by email to is-enquiries@hk.tricorglobal.com or hotline at (852) 2980 1333 or in person at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.

3.5.2 Enquiries about Corporate Governance or Other Matters to be put to the Board and the Company

Shareholders may, at any time, direct questions, request for publicly available information and provide comments and suggestions to the Board or management of the Company. The Company will not normally deal with verbal or anonymous enquiries. Shareholders may send their enquiries to the following:

Address: 2/F, Public Bank Centre, 120 Des Voeux Road Central, Central, Hong Kong
(For the attention of Company Secretary)

Telephone: (852) 2541 9222

Fax: (852) 2545 5665

Email: investor@publicbank.com.hk

3.5.3 Whistleblowing

The Company has put in place the Whistleblowing Policy and Procedures to provide an avenue for all employees and various stakeholders to disclose any improper conduct, or illegal, unethical or questionable practices committed or about to be committed within the Company. Report shall be made in writing by email to pfhlalert@publicfinancial.com.hk containing the reporter's contact details including name and phone number for the Company's collection of additional information needed for investigation.

4. SHAREHOLDERS' PRIVACY

The Company recognises the importance of Shareholders' privacy and will not disclose Shareholders' information without their consent, unless required by law to do so.

5. REVIEW OF THE POLICY

The Board will review the Policy on a regular basis to ensure its effectiveness.

Note: If there is any inconsistency between the English and Chinese versions of this document, the English version shall prevail.

Updated in November 2023