

華富建業企業融資有限公司
Quam Capital Limited
於香港註冊成立之有限公司
Incorporated in Hong Kong with limited liability

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Public Bank Berhad (the “Offeror”)
27th Floor, Menara Public Bank
146 Jalan Ampang
50450 Kuala Lumpur
Malaysia
Attention: Board of Directors

Public Financial Holdings Limited (the “Company”)
2/F, Public Bank Centre
120 Des Voeux Road Central
Central, Hong Kong
Attention: Board of Directors

30 October 2026

Dear Sirs,

Re: (i) Conditional proposal for the privatization of Public Financial Holdings Limited (626 HK) by Public Bank Berhad by way of a scheme of arrangement under section 99 of the Company Acts 1981 of Bermuda; and (ii) Proposed withdrawal of listing of shares of Public Financial Holdings Limited (626 HK) (the “Proposal”)

We refer to the scheme document issued jointly by the Offeror and the Company dated the date hereof (the “**Scheme Document**”) in relation to the Proposal. Capitalised terms used in this letter shall have the same meaning as those defined in the Scheme Document unless otherwise specified.

We, as the financial adviser to the Offeror in connection with the Proposal, hereby give, and confirm that we have not withdrawn, our written consent to the issue of the Scheme Document and with the inclusion therein of our advices, statements and references to our name, logo, qualifications and opinion in the form and context in which they appear in the Scheme Document.

We hereby consent to this letter being made available for inspection as described in the Scheme Document.

Yours faithfully,
For and on behalf of
Quam Capital Limited

Leo Chan
Head of Corporate Finance