



SOMERLEY CAPITAL LIMITED

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30 October 2026

Public Bank Berhad

27th Floor, Menara Public Bank,
146 Jalan Ampang,
50450 Kuala Lumpur,
Malaysia
Attn: The Board of Directors

Public Financial Holdings Limited

2/F, Public Bank Centre,
120 Des Voeux Road Central,
Central,
Hong Kong
Attn: The Board of Directors

Dear Sirs

Re: (1) Conditional Proposal for the Privatisation of Public Financial Holdings Limited ("Company") by Public Bank Berhad ("Offeror") by way of a Scheme of Arrangement under Section 99 of the Companies Act 1981 of Bermuda (as amended from time to time) and (2) Proposed Withdrawal of Listing of Shares of Public Financial Holdings Limited (collectively, "Proposal")

We refer to the composite scheme document dated 30 October 2026 jointly issued by the Company and the Offeror in relation to the Proposal ("**Scheme Document**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Scheme Document.

We hereby give, and confirm that we have not withdrawn, our written consent to the issue of the Scheme Document with the inclusion therein of our letters and opinions, and the references to our name, logo, opinions and qualifications in the form and context in which they respectively appear in the Scheme Document.

We further consent to, and confirm that we have not withdrawn our consent to, our letters and opinions as included in the Scheme Document and this letter being made available for inspection as described in Appendix II to the Scheme Document.



Yours faithfully

For and on behalf of

Somerley Capital Limited

A handwritten signature in dark ink, appearing to be 'Cl' or 'Calvin', written in a cursive style.

Name: Calvin Leung

Title: Director