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CHANGE OF CHAIRMEN AND MEMBERS OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board of Directors of Public Financial Holdings Limited (the “Company”) is pleased to announce that:

Tan Sri Datuk Seri Utama Thong Yaw Hong, the Co-Chairman and an Independent Non-Executive Director and an existing member of the Remuneration Committee and Nomination Committee of the Company, has been appointed as the Chairman of the Remuneration Committee and Nomination Committee of the Company with effect from 29 March 2012. With effect from the same date, Tan Sri Dato’ Sri Dr. Teh Hong Piow, the Chairman and a Non-Executive Director of the Company, will relinquish his position as the Chairman/member of the Remuneration Committee and Nomination Committee of the Company.

Following the aforesaid changes, the members of the Remuneration Committee and Nomination Committee will be as follows:

Remuneration Committee

Tan Sri Datuk Seri Utama Thong Yaw Hong
(Chairman)
Tan Sri Dato’ Sri Tay Ah Lek
Mr. Lee Chin Guan
Mr. Quah Poh Keat

Nomination Committee

Tan Sri Datuk Seri Utama Thong Yaw Hong
(Chairman)
Tan Sri Dato’ Sri Tay Ah Lek
Mr. Lee Chin Guan
Mr. Quah Poh Keat

By Order of the Board
Tan Yoke Kong
Company Secretary

Hong Kong, 29 March 2012

As at the date of this announcement, the board of directors of the Company comprises Tan Sri Dato’ Sri Dr. Teh Hong Piow, Tan Sri Dato’ Sri Tay Ah Lek, Dato’ Chang Kat Kiam and Mr. Chong Yam Kiang as Non-Executive Directors, Mr. Tan Yoke Kong and Mr. Lee Huat Oon as Executive Directors, and Tan Sri Datuk Seri Utama Thong Yaw Hong, Mr. Lee Chin Guan and Mr. Quah Poh Keat as Independent Non-Executive Directors.

* For identification purpose only