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RE-ORGANISATION OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE INTO NOMINATION AND REMUNERATION COMMITTEE

The board of directors (the “Board”) of Public Financial Holdings Limited (the “Company”) hereby announces that after taking into consideration the applicable rules and regulatory requirements and in order to streamline the structure of Board Committees and enhance the operations efficiency, the respective Nomination Committees (“NCs”) and Remuneration Committees (“RCs”) of the Company and of its principal subsidiaries, Public Bank (Hong Kong) Limited and Public Finance Limited, will be re-organised as Nomination and Remuneration Committees with the same Chairman and the same composition of members as the existing NCs and RCs with effect from 1 January 2020.

By Order of the Board
Tan Yoke Kong
Company Secretary

Hong Kong, 21 November 2019

As at the date of this announcement, the Board of Directors of the Company comprises Tan Sri Dato’ Sri Dr. Teh Hong Piow, Mr. Quah Poh Keat, Dato’ Chang Kat Kiam and Mr. Chong Yam Kiang as Non-Executive Directors, Mr. Tan Yoke Kong and Mr. Lee Huat Oon as Executive Directors, and Mr. Lai Wan, Mr. Lee Chin Guan and Mr. Tang Wing Chew as Independent Non-Executive Directors.

** For identification purpose only*