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DEMISE OF INDEPENDENT NON-EXECUTIVE CO-CHAIRMAN

The Board of Directors (the “Board”) of Public Financial Holdings Limited (the “Company”) announces with great sadness that Tan Sri Datuk Seri Utama Thong Yaw Hong (“Tan Sri Thong”), Independent Non-Executive Co-Chairman of the Company, passed away peacefully on 28 May 2015. Tan Sri Thong was also Chairman of the Audit Committee, Nomination Committee and Remuneration Committee of the Company. Tan Sri Thong was appointed Independent Non-Executive Co-Chairman of the Company in July 2006.

Tan Sri Thong was also Independent Non-Executive Co-Chairman of Public Bank (Hong Kong) Limited and Public Finance Limited.

The Company and the Board extend their deepest condolences to Tan Sri Thong’s family and acknowledge his invaluable contributions to the Company during his tenure of office.

By Order of the Board
Tan Yoke Kong
Company Secretary

Hong Kong, 29 May 2015

As at the date of this announcement, the Board of Directors of the Company comprises Tan Sri Dato' Sri Dr. Teh Hong Piow, Mr. Quah Poh Keat, Dato' Chang Kat Kiam and Mr. Chong Yam Kiang as Non-Executive Directors, Mr. Tan Yoke Kong and Mr. Lee Huat Oon as Executive Directors, and Mr. Lee Chin Guan, Mr. Tang Wing Chew and Mr. Lai Wan as Independent Non-Executive Directors.

** For identification purpose only*