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大眾金融控股有限公司*

PUBLIC FINANCIAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 626)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Public Financial Holdings Limited (the “Company”) hereby announces that Mr. Lee Huat Oon (“Mr. Lee”) has tendered his resignation as an Executive Director of the Company, and ceased to hold the positions as the Executive Director and General Manager/Chief Executive of Public Finance Limited, a principal subsidiary of the Company, due to his retirement with effect from 1 January 2020.

Mr. Lee confirmed that he has no disagreement with the Board of the Company and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Lee for his invaluable contributions to the Company and the principal subsidiary during his tenure of office.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Lee as an Executive Director of the Company, Mr. Lee will also cease to act as an Authorised Representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board further announces that Mr. Chong Yam Kiang, a Non-executive Director of the Company, has been appointed as Authorised Representative of the Company with effect from 1 January 2020.

By Order of the Board
Tan Yoke Kong
Company Secretary

Hong Kong, 31 December 2019

As at the date of this announcement, the Board of the Company comprises Tan Sri Dato' Sri Dr. Teh Hong Piow, Mr. Quah Poh Keat, Dato' Chang Kat Kiam and Mr. Chong Yam Kiang as Non-Executive Directors, Mr. Tan Yoke Kong and Mr. Lee Huat Oon as Executive Directors, and Mr. Lai Wan, Mr. Lee Chin Guan and Mr. Tang Wing Chew as Independent Non-Executive Directors.

** For identification purpose only*