

JCG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

PRESS RELEASE

The Board of Directors of JCG Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Chang Kat Kiam as a non-executive director of the Company with effect from 26 March 2004.

By Order of the Board
JCG Holdings Limited
Tan Yoke Kong
Director

Hong Kong, 25 March 2004