



JCG HOLDINGS LIMITED
日本信用保証集團*

(Incorporated in Bermuda with limited liability)

(Stock Code: 626)

ANNOUNCEMENT

The Board of Directors of the Company has today declared a second interim dividend of HK\$0.40 per share for the year ending 31 December 2004 to be payable in cash on Tuesday, 22 February 2005.

SECOND INTERIM DIVIDEND FOR 2004

The Board of Directors of JCG Holdings Limited (the "Company") has today declared a second interim dividend of HK\$0.40 per share for the year ending 31 December 2004. The dividend will be payable in cash on Tuesday, 22 February 2005 to shareholders of the Company whose names appear on the register of members on Monday, 7 February 2005.

Presently, the Board of Directors of the Company has no intention to recommend the payment of a final dividend for the year ending 31 December 2004.

The dividend as declared should not be taken as an indication of the level of profit for the full year.

CLOSURE OF REGISTER OF MEMBERS

The register of members will be closed on Monday, 7 February 2005, during which no transfer of shares will be registered. In order to qualify for the second interim dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tengis Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Friday, 4 February 2005.

By Order of the Board
Tan Yoke Kong
Company Secretary

Hong Kong, 30 December 2004

As at the date of this announcement, the Directors of the Company are Tan Sri Dato' Sri Dr. Teh Hong Piow, Datuk Tay Ah Lek, Mr. Chang Kat Kiam and Mr. Wong Kong Ming as Non-executive Directors, Mr. Tan Yoke Kong and Mr. Lee Huat Oon as Executive Directors, and Dato' Yeoh Chin Kee, Mr. Geh Cheng Hooi, Paul and Mr. Lee Chin Guan as Independent Non-executive Directors.

* *For identification purpose only*