JCG HOLDINGS LIMITED
日本信用保証集團*

(incorporated in Bermuda with limited liability)
(Stock Code: 626)

ANNOUNCEMENT

The Board of Directors of the Company is pleased to announce that the name of JCG Finance Company, Limited, a wholly-owned subsidiary of the Company, has been changed to Public Finance Limited and will trade under the new name from 20 January 2006.

Background

Public Finance Limited ("Public Finance") (formerly known as "JCG Finance Company, Limited") was incorporated in Hong Kong on 20 October 1977. Public Finance is a deposit-taking company under the supervision of the Hong Kong Monetary Authority.

Public Finance is a wholly-owned subsidiary of the Company, the principal activities of which are deposit taking, personal and commercial lending, mortgage financing, stockbroking, the letting of investment properties and the provision of finance to purchasers of taxis and public light buses.

Change of Company Name

The name of JCG Finance Company, Limited has been changed to Public Finance Limited and will trade under the new name from 20 January 2006.

Reason for the Change

The ultimate holding company of Public Finance is Public Bank Berhad ("Public Bank"). The change of name is a strategic move to consolidate the corporate image of Public Finance as a member of the Public Bank Group.

Public Bank Group is Malaysia's third largest banking group by balance sheet size with total assets of RM111.6 billion (equivalent to HK$228.9 billion) as at the end of 2005. Public Bank is listed in Malaysia with a market capitalization of over RM22.2 billion (equivalent to HK$45.5 billion) and is the only Malaysian company to make it to the Forbes "World's 400 Best Big Companies".

Impact

Other than the change of company name, the principal activities, ownership and management of Public Finance shall remain unchanged. Customers will continue to enjoy the high quality of services from Public Finance.

By Order of the Board
Tan Yoke Kong
Company Secretary

Hong Kong, 19 January 2006

As at the date of this announcement, the Board of Directors of the Company comprises Tan Sri Dato' Sri Dr. Teh Hong Piow, Dato' Sri Tay Ah Lek, Dato' Chang Kat Kiam and Mr. Wong Kong Ming as Non-executive Directors, Mr. Tan Yoke Kong and Mr. Lee Huat Oon as Executive Directors, and Dato' Yeoh Chin Kee, Mr. Geh Cheng Hooi, Paul and Mr Lee Chin Guan as Independent Non-executive Directors.

* *For identification purpose only*

"Please also refer to the published version of this announcement in China Daily"