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**JCG HOLDINGS LIMITED**  
**日本信用保証集團\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 626)**

## **DESPATCH OF THE RIGHTS ISSUE DOCUMENTS**

The Directors are pleased to announce that the Rights Issue Documents have been despatched to the Qualifying Shareholders and for information only, the Excluded Shareholders resident in the United States on 17 March 2006.

Reference is made to the announcement (the “Announcement”) issued by the Company dated 17 February 2006 in relation to the proposed Rights Issue of 364,632,206 Rights Shares of HK\$0.10 each at HK\$7.30 per Rights Share on the basis of one Rights Share for every two existing Shares held by the Shareholders on the Record Date. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

## **DESPATCH OF THE RIGHTS ISSUE DOCUMENTS**

The Directors are pleased to announce that the Rights Issue Documents have been despatched to the Qualifying Shareholders and for information only, the Excluded Shareholders resident in the United States on 17 March 2006.

A copy of each of the Rights Issue Documents, having attached thereto the written consent referred to under the heading “Expert and Consent” in Appendix II to the Prospectus, have been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies Ordinance. A copy of each of the Rights Issue Documents have been filed with the Registrar of Companies in Bermuda in accordance with the Companies Act 1981 of Bermuda.

## **DEALINGS IN THE RIGHTS SHARES**

The Company has applied to the Listing Committee for the listing of, and permission to deal in, the Rights Shares, in both their nil-paid and fully-paid forms. No part of the equity of the Company is listed or dealt with in or on which listing or permission to deal is being or is proposed to be sought on any other stock exchange.

Nil-paid Rights Shares are expected to be traded in board lots of 2,000 (the Shares are currently traded on the Stock Exchange in board lots of 2,000). Dealings in the Rights Shares (in both nil-paid and fully-paid forms) will be subject to the payment of stamp duty, Stock Exchange trading fee, Securities and Futures Commission transaction levy or any other applicable fees and charges in Hong Kong.

## **LATEST TIME FOR ACCEPTANCE AND PAYMENT**

If Qualifying Shareholders wish to accept all the Rights Shares provisionally allotted to them as specified in the provisional allotment letters, they must lodge the provisional allotment letters in accordance with the instructions printed thereon, together with a remittance for the full amount payable on acceptance, with the Company's branch share registrar in Hong Kong, Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, by not later than 4:00 p.m. on Monday, 3 April 2006. All remittances must be made in Hong Kong dollars.

## **WARNINGS OF THE RISKS OF DEALING IN THE SHARES AND RIGHTS SHARES**

**Existing Shares have been dealt with on an ex-rights basis from Friday, 10 March 2006. The Rights Shares will be dealt with in their nil-paid forms from Tuesday, 21 March 2006 to Wednesday, 29 March 2006 (both dates inclusive). If prior to 4:00 p.m. on the second Business Day after the Acceptance Date, i.e. 6 April 2006, Public Bank terminates the Underwriting Agreement or all the conditions of the Rights Issue cannot be fulfilled or waived, the Rights Issue will not proceed.**

**Any person dealing in existing Shares from now up to Thursday, 6 April 2006, the date on which all such conditions are fulfilled or waived and any person dealing in the Rights Shares in their nil-paid form during the period from Tuesday, 21 March 2006 to Wednesday, 29 March 2006 (both dates inclusive) will accordingly bear the risk that the Rights Issue may not become unconditional and may not proceed. Any person contemplating selling or purchasing existing Shares on an ex-rights basis and/or the Rights Shares in their nil-paid form during such period who is in any doubt about his or her position is recommended to consult his or her professional advisers.**

By Order of the Board  
**JCG Holdings Limited**  
**Tan Yoke Kong**  
*Company Secretary*

Hong Kong, 17 March 2006

*As at the date of this announcement, the Board of Directors of the Company comprises Tan Sri Dato' Sri Dr. Teh Hong Piow, Dato' Sri Tay Ah Lek, Dato' Chang Kat Kiam and Mr. Wong Kong Ming as Non-executive Directors, Mr. Tan Yoke Kong and Mr. Lee Huat Oon as Executive Directors, and Dato' Yeoh Chin Kee, Mr. Geh Cheng Hooi, Paul and Mr. Lee Chin Guan as Independent Non-executive Directors.*

\* *For identification purpose only*

“Please also refer to the published version of this announcement in China Daily”