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亞洲金融集團(控股)有限公司\*  
ASIA FINANCIAL HOLDINGS LTD.  
(incorporated in Bermuda with limited liability)  
(Stock code: 662)



大眾金融控股有限公司\*  
PUBLIC FINANCIAL HOLDINGS LIMITED  
(incorporated in Bermuda with limited liability)  
(Stock code: 626)

VERY SUBSTANTIAL DISPOSAL

VERY SUBSTANTIAL ACQUISITION

JOINT ANNOUNCEMENT

COMPLETION OF THE SALE AND PURCHASE OF THE ENTIRE ISSUED SHARE CAPITAL OF  
ASIA COMMERCIAL BANK LIMITED

Financial adviser to Asia Financial Holdings Limited



Reference is made to the joint announcement of Asia Financial Holdings Limited (“AFH”) and Public Financial Holdings Limited (formerly known as JCG Holdings Limited) (“Public Financial”) dated 15 February 2006 (the “Announcement”) and the circulars of AFH and Public Financial both dated 28 April 2006 in relation to the sale and purchase of the entire issued share capital of Asia Commercial Bank Limited (the “Sale and Purchase”). Unless the context requires otherwise, terms used herein shall have the same meanings as defined in the Announcement.

The boards of directors of AFH and Public Financial are pleased to announce that all the conditions precedent to completion of the Sale and Purchase have been fulfilled and that the Sale and Purchase was completed on 30 May 2006.

By order of the board of directors of  
**Asia Financial Holdings Limited**  
**Bernard Charnwut Chan**  
*President*  
Hong Kong, 30 May 2006

By order of the board of directors of  
**Public Financial Holdings Limited**  
**Tan Yoke Kong**  
*Director*  
Hong Kong, 30 May 2006

\* *for identification purpose only*

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As at the date of this announcement, the executive directors of AFH are Mr. Robin Y.H. Chan, The Hon. Bernard C. Chan, Mr. Lau Ki Chit, the non-executive directors are Tan Sri Frank W.K. Tsao, Mr. Choedchu Sophonpanich, Mr. Ng Song Hin, Mr. Tan Eng Heng, Mr. Yoshitaka Sawamura, Mr. Na Wu Beng, Mr. Takashi Muraoka, Dr. The Hon. Philip Y.H. Wong, Dr. Leo Tung Hai Lee, Mr. Kenneth Chi Lam Siao, the independent non-executive directors are Ms. Anna Suk Han Chow, Mr. Andrew Chiu Cheung Ma and Dr. Ko Wing Man.

As at the date of this announcement, the executive directors of Public Financial are Mr. Tan Yoke Kong and Mr. Lee Huat Oon, the non-executive directors are Tan Sri Dato’ Sri Dr. Teh Hong Piow, Dato’ Sri Tay Ah Lek, Dato’ Chang Kat Kiam and Mr. Wong Kong Ming, and the independent non-executive directors are Dato’ Yeoh Chin Kee, Mr. Geh Cheng Hooi, Paul and Mr. Lee Chin Guan.

Please also refer to the published version of this announcement in The Standard.