



大眾金融控股有限公司\*

PUBLIC FINANCIAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 626)

## ANNOUNCEMENT

The Board of Directors of the Company is pleased to announce that the name of Asia Commercial Bank Limited, a wholly-owned subsidiary of the Company, has been changed to Public Bank (Hong Kong) Limited with effect from 30 June 2006.

### Background

Public Bank (Hong Kong) Limited (“Public Bank (Hong Kong)”) (formerly known as “Asia Commercial Bank Limited”) was incorporated in Hong Kong on 31 December 1934 in name of Hongkong and Swatow Commercial Bank Limited. Public Bank (Hong Kong) is a licensed bank under the supervision of the Hong Kong Monetary Authority.

Following completion of the acquisition by the Company of its entire issued share capital on 30 May 2006, Public Bank (Hong Kong) became a wholly-owned subsidiary of the Company. Public Bank (Hong Kong) provides a comprehensive suite of commercial and retail banking services and has been a committed financial institution partner to its clients in Hong Kong and Greater China for more than 70 years.

### Change of Corporate Name

The name of Asia Commercial Bank Limited has been changed to Public Bank (Hong Kong) Limited with effect from 30 June 2006.

### Reason for the Change

The ultimate holding company of Public Bank (Hong Kong) is Public Bank Berhad (“Public Bank”). The change of name is a strategic move to consolidate the corporate image of Public Bank (Hong Kong) as a member of the Public Bank Group.

Public Bank Group is Malaysia’s third largest commercial banking group by balance sheet size with total assets of RM118.7 billion (equivalent to HK\$252.8 billion) as of 31 March 2006. Public Bank is listed in Malaysia with a market capitalization of over RM22.9 billion (equivalent to HK\$48.8 billion) and is the only Malaysian company listed in the Forbes “World’s 400 Best Big Companies” in 2004.

### Impact

Other than the change of corporate name, the principal activities, ownership and management of Public Bank (Hong Kong) shall remain unchanged. Customers will continue to enjoy the high quality services from Public Bank (Hong Kong).

By Order of the Board  
**Tan Yoke Kong**  
Company Secretary

Hong Kong, 30 June 2006

*As at the date of this announcement, the Board of Directors of the Company comprises Tan Sri Dato’ Sri Dr. Teh Hong Piow, Dato’ Sri Tay Ah Lek, Dato’ Chang Kat Kiam and Mr. Wong Kong Ming as Non-executive Directors, Mr. Tan Yoke Kong and Mr. Lee Huat Oon as Executive Directors, and Dato’ Yeoh Chin Kee, Mr. Geh Cheng Hooi, Paul and Mr Lee Chin Guan as Independent Non-executive Directors.*

\* For identification purpose only

“Please also refer to the published version of this announcement in China Daily”